

Milton

525 Canton Avenue, Milton, MA 02186

Ph: 617-696-5173 | Fax: 617-698-6741

Board Meeting: Last Thursday of each month at 5:30 PM

ADMINISTRATION

Board Members: Joseph G. Graziani, Jr. (*Chairperson*)
John H. Bowie, Jr., Robert J. Byron, David S. Grab, Mary E. McNamara,
Board Administrator: Kevin Cleary

ACTUARIAL

Funded Ratio:	79.2% (1/99)	Date of Last Valuation:	1/99
	69.9% (1/97)	Actuary:	John Hancock
	58.9% (1/94)	Funding Schedule:	Level
		Year Fully Funded:	2015
Active Members:	311		
Retired Members:	292		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.14%	2001 Market Value:	\$54 million
1997-2001:	9.92%	2000 Market Value:	\$58 million
1985-2001:	11.29%	1999 Market Value:	\$58 million
Return Target:	8.44%	1998 Market Value:	\$48 million
Actuarial Assumed		1997 Market Value:	\$41 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	3	RTS Reviews:	1
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.